

# **EXHIBIT 2**

<b>Client Name</b>	Jing Lin
<b>Company Name</b>	PPDAI Group Inc.
<b>Ticker Symbol</b>	PPDF
<b>Date of Offering</b>	11/10/2017

**§ 11 Loss Calculation**

<b>Total Shares Purchased and Retained</b>	40,362
<b>Price Per Share in the Offering*</b>	\$13.00
<b>Value of Shares at Purchase</b>	\$524,706.00
 <b>Closing Price on 11/26/2018**</b>	 \$6.19
<b>Proceeds of Sales</b>	\$334,088.18
<b>Estimated Value of Retained Shares as of 11/19/2018</b>	 \$249,840.78
<b>Estimated Gain/(Loss)</b>	<u>\$190,617.82</u>

\* For purposes of this damage calculation, any retained shares purchased at a price higher than the offering price of \$13.00 are valued at \$13.00 per share. Any shares purchased for less than the offering price are valued at their purchase price.

\*\* Pursuant to 15 U.S.C. § 77k(e), retained shares are valued at the closing stock price on the date the initial federal complaint asserting claims under Section 11 - November 26, 2018 (\$6.19).

**Loss Chart**

Losses of Jing Lin in PPDAl Group Inc. (PPDF)

Client Name Jing Lin  
 Company Name PPDAl Group Inc.  
 Ticker Symbol PPDF  
 Class Period Start 11/10/2017  
 Class Period End 12/1/2017

90 Day Lookback Average \$7.3588

LIFO Loss Total \$193,398.87  
 Dura LIFO Total \$193,398.87  
 Shares Purchased 40,362  
 Shares Retained -  
 Net Funds Expended \$0.00

Acquisition Date	Quantity of Securities Purchased	Price Per Security	Total Cost	Disposition Date	Securities Sold	Actual Sales Price Per Security	Avg. Trading Price on Date of Sale*	Total Proceeds from Sale	Securities Held at Close of Class Period	Per Security Value	Retained Value	Total Proceeds/Loss (LIFO)	Dura LIFO**
11/10/2017	8,000	\$13.158	\$105,264.0000	11/24/2017	8,000	\$8.9500		\$71,600.0000	-	7.358833333	\$ -	\$33,664.00	\$33,664.00
11/10/2017	1,000	\$13.158	\$13,158.0000	11/22/2017	1,000	\$8.1110		\$8,111.0000	-	7.358833333	\$ -	\$5,047.00	\$5,047.00
11/13/2017	5,000	\$13.140	\$65,700.0000	11/22/2017	5,000	\$8.1110		\$40,555.0000	-	7.358833333	\$ -	\$25,145.00	\$25,145.00
11/14/2017	26,362	\$13.025	\$343,365.0500	11/22/2017	26,362	\$8.1110		\$213,822.1820	-	7.358833333	\$ -	\$129,542.87	\$129,542.87
<b>TOTAL:</b>	<b>40,362</b>		<b>\$527,487.05</b>		<b>40,362</b>			<b>\$334,088.18</b>	-		<b>\$ -</b>	<b>\$193,398.87</b>	<b>\$193,398.87</b>

\* Post-class period sales valued using the greater of: (1) the average closing price between the end of the class period and the sales date; or (2) the actual sales price.

\*\* Disregarding intra-class period gains and losses.